



MEMORANDUM OF UNDERSTANDING

BETWEEN

Uganda National Chamber of Commerce and Industry (UNCCI),

AND

ItalAfrica Centrale Chamber of Commerce

Effective

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (hereinafter referred to as MoU) is made on 12th April 2019

BETWEEN

Uganda National Chamber of Commerce and Industry (UNCCI), Plot 1A, Kira Road, Opposite Mulago Hospital, Kampala, UGANDA; is a vibrant organization focused on enhancing business opportunity. UNCCI is dedicated to ensuring members take advantage of business opportunities locally, regionally and internationally. The Chamber was established in 1933 with 83 years of experience as a nationwide umbrella organization for the private sector.

Over 80% of the members of the business community in the area are members of UNCCI who are mainly economically involved in agriculture production, processing and marketing.

AND

ItalAfrica Centrale Chamber of Commerce, with registered office in Corso Sempione 32/b, Milan (Italy), is a non-profit organization established on May 27th, 2004 by the initiative of the Honorary Consulate of the Republic of the Congo in Italy and characterized by the presence of Italian and foreign members. The Italian Ministry of International Trade by Decree no.20070009283 of 16th January 2007, has approved the first Italian Chamber of Commerce for Sub-Saharan Africa, that is ItalAfrica Centrale. Its aim is to encourage and promote the development of bilateral economic relations between Italy and African countries.

WHEREAS, both parties agree to work together to explore future collaborations, this Memorandum of Understanding signifies a statement of intent to collaborate

NOW THEREFORE THIS MOU WITNESSES AS FOLLOWS:

1. Scope and Objective

Uganda National Chamber of Commerce and Industry (UNCCI) and ItalAfrica Centrale recognise the intention of both parties to establish a relationship to co-operate in a broad range of areas and to work together for their mutual benefit. The parties may seek to encourage and develop collaborative activities in various ways.

UNCCI will:

- i) Assist in mobilization of the business community to participate actively during implementation.
- ii) Assist in creation of public awareness through joint activities with ItalAfrica Centrale
- iii) Participate in conducting training of members of the business community, in order to be conversant with ItalAfrica Centrale's guidelines, funding modalities, implementation, accountability, monitoring and evaluation.
- iv) Jointly work with ItalAfrica Centrale in organizing trade forum, business promotion, exposure to market opportunities and extensive information sharing.
- v) Participate in other key agreed upon activities
- vi) Organize jointly with activities geared towards trade and investment promotion

ItalAfrica Centrale will:

- i) Mobilize its member companies for strengthening commercial links between the two Countries;
- ii) Conduct studies to enable trade and economic visibility of the Ugandan economy in Italy and vice-versa;
- iii) Disseminate the commercial and economic information useful to businessmen interested in investing in Uganda;

- iv) Work as an interface between economic operators in Uganda and Italy as part of the implementation of sustainable business relationships;
- v) Provide support of its competence to foreign operators;
- vi) Organize meetings in Italy to promote investments and exports to Uganda , the exchange of good practices and partnerships between the two countries.

2. Financial Arrangements

This MoU is to foster cooperation and parties are liberty make financial commitments for purposes to expedite implementation of activities in an accountable and transparency processes.

3. Terms of Memorandum

This Memorandum will be effective upon signing by the principles of both parties .This MoU may be terminated subject to either party giving the other party two months' notice in writing of a decision to end the MOU. This MOU may be amended or changed as required providing that all variations to the contents are agreed and signed in writing.

4. Contract

This MoU is not intended to be, or to be regarded, as a binding or legal commitment by either party. This MoU comes into force upon the signatures of UNCCI President and ItalAfrica Centrale's President. The MoU provides a framework within which future collaborative activities can be undertaken.

Prior to any of the activities envisaged by the MoU being implemented, the parties will be required to agree on specific and detailed arrangements for such activities and to record such agreements within specific memoranda. Each program or activity will be negotiated and agreed by both Parties and carried out in accordance with the laws and regulations of Uganda.

Prior to entering into further Memoranda, the Parties will additionally identify and exchange information as part of the requirements of due diligence where necessary. For the avoidance of doubt this MoU shall not commit the Parties to a sole or exclusive relationship; to any legal liability or

obligation or to the incurring of any expenditure, unless explicitly agreed in writing.

5. Non-Exclusivity

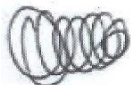
This MOU does not restrict or constrain either party in pursuing future co-operation or collaboration with third Parties or in the operation of existing collaborative endeavors.

6. Force Majeure

If the Parties are unable to take forward the basis of the MoU because of forces or circumstances beyond their reasonable control, this will not deem the parties to be liable for failure to perform any obligations set out in the document

7. Disputes

Should any kind of dispute arise in relation to this MoU, then the Parties agree to resolve such issues through amicable discussion and negotiation.



Olive Kigongo

President

**Signed for and on behalf of the
UGANDA NATIONAL CHAMBER OF
COMMERCE & INDUSTRY (UNCCI)**

Alfredo Carmine Cestari

President

**Signed for and on behalf of
ITALAFRICA CENTRALE
CHAMBER OF COMMERCE**

